The webinar will be starting shortly.
Agenda

- Poll
- CBI Update
- Build UK Update
- IHEEM Update
- New furlough cut off date – 19th March
- HMRC furlough data requirements
- SOP Update
- Letter from Michael Gove MP
- Poll results
- Gareth Roberts – KRE Corporate Recovery – top tips to avoid insolvency
- Q&A

POLLS

If the lockdown continues, when does the cash flow crunch hit for your business?

- End April
- 1st Half May
- 2nd half May
- June
- Later
Gareth Roberts, Partner
Contents

• Background/setting the scene
• Keep Calm and Prepare
• Warning Signs
• Mitigating Risks
Background/Setting The Scene
“Unprecedented Times”

Comparison to early 1990’s and 2008

Next steps. The Future?
Keep Calm & Prepare
Keep Calm and Prepare

- Forecasts on worst case scenario
- Preserve cash/delay payments
- Stakeholder Engagement
- Strengthen management
- Use of Government Schemes
  - Furlough
  - Tax Deferral
  - TTP
  - Rent Deferral
  - Grants
- Formal Procedures
Warning Signs
Warning Signs

- Tax Arrears
- Rent Arrears
- Rising Stock Levels
- Extending Borrowing/Credit Facilities
- Lack of Pipeline
- Lack of MI
- Ageing of Debtors/Creditors
- Directors Remuneration
- Loss of Key staff
- Sector Risks
Mitigating Risks
Mitigating Risks

- Companies Act Vs Insolvency Act
- Wrongful Trading
  - Insolvency Definitions
  - Reasonable Prospect Test
- Disqualification
- Government Proposals
- Information/Documentation/Information/Documentation/Repeat
Any questions?
This page contains information about the corporate recovery services offered by KRE (KPMG Recovery LLP). The page features profiles of four individuals: Rob Keyes, Gareth Roberts, Paul Ellison, and David Taylor. Each profile includes a brief biography, contact information, and a list of highlights or achievements.

Rob Keyes
- E: rob.keyes@krecr.co.uk
- T: 01189 479090
- M: 07500 933022

Rob's career is driven by a desire to ensure a commercially viable solution that provides value to all stakeholders. He has a particular expertise in manufacturing businesses.

Gareth Roberts
- E: gareth.roberts@krecr.co.uk
- T: 01189 479090
- M: 07979 706392

Gareth has extensive experience in corporate recovery and has advised leading clubs in the English Premier League on their financial strategies.

Paul Ellison
- E: paul.ellison@krecr.co.uk
- T: 01189 479090
- M: 07967 471211

Paul was a key member of the Recovery team at HMT Corporate Recovery and has previously worked with KRE. He has a track record of successful recoveries.

David Taylor
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- T: 01189 479090
- M: 07835 231103

David has extensive experience in corporate recovery and has worked with numerous high-profile clients in the sports industry.

KRE (KPMG Recovery LLP) is a leading corporate recovery firm with a track record of successful recoveries across various sectors.
Q&A

If we don’t get to your question – please email them to covid19@thebesa.com
Fri 17th – Rear Admiral Bob Tarrant, Royal Navy - why is the military so good at planning & how to survive isolation – a submariners perspective.

Mon 20th – General Update plus open Q&A with the BESA support teams

We want your questions via video! Record landscape.

Email them to covid19@thebesa.com
or WhatsApp to 07976 898129
SUPPORT FROM BESA

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• If you want to join the WhatsApp group email us your mobile
Thank you

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